Division of Oil, Gas, & Mining Mining Report 04/25/96 MINE ID: S0470035 MINE NAME: ITM MINE OPERATOR: LEXCO INCORPORATED CONTACT: MR. JAMES M. LEKAS ADDRESS: P O BOX 1198 582 NORTH VERNAL AVE VERNAL UT 84078 PHONE: (801)789-5361 Surface Owner: STATE BLM #: Lease #: ML 42740 Mineral Owner: STATE Sec Town Range 25 10.0S 20.0E Qtr-Qtr-Qtr1 Qtr-Qtr1 Qtr1 Qtr-Qtr2 Qtr-Qtr2 Qtr2 NĚ SW Permit Status: APP Mine Type [(S)urface, (U)nderground]: U Mine Status: ACT Acreage: Status Date: / / Minerals Mined GILSONITE DATE TENTATIVE APPROVAL FINAL APPROVAL LAST INSPECTED RECEIVED DATE DATE 1 1 07/26/88 04/12/96 07/14/88 BOND TYPE: BOND AMOUNT: ANNUAL REPORT YEAR: 95 YTD Total NONCOMP NOTICES: 0 DATE ISSUED: DATE RESOLVED: 0 **VIOLATIONS:** 0 0 DATE ISSUED: DATE RESOLVED: REVISIONS: 0 0 DATE REC'D: DATE APPROVED: AMENDMENTS: DATE REC'D: 0 0 DATE APPROVED: COMMENTS: CONTACT JOHN BLAKE OF STATE LANDS FOR ADDITIONAL INFORMATION.

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BRIEF SITE INSPECTION ENROUTE TO GEOKINETICS, SEEP RIDGE SITE. DISTURBANCE
DOES NOT EXCEED 2 ACRES AS IN THE ORIGINAL NOI. MINE IS ACTIVE. ORE IS HAULED
TO LEXCO'S BAG PLANT NEAR PELICAN LAKE FOR PROCESSING.